



**CONTAINER CORPORATION OF INDIA LIMITED
(A Govt. of India Navratna Undertaking)**

CIN: L63011DL1988GOI030915

Regd. Office: CONCOR Bhawan, C-3, Mathura Road,

Opp.- Apollo Hospital, New Delhi – 110 076

Tel. No. (011) 41673093-96, Fax: (011) 41673112

Email: investorrelations@concorindia.com Website: www.concorindia.com

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 and Rules made thereunder)

To,
The Members,

NOTICE is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 ("the Rules") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable laws and regulations, if any, that the resolution appended below is proposed to be passed by the members of the Company by postal ballot which includes remote voting by electronic means ("E-voting"). The explanatory statement pertaining to the proposed resolution setting out the material facts concerning the resolution and the reasons thereof is annexed hereto with the Postal Ballot Notice for your consideration.

The Board of Directors of the Company ("the Board") at its meeting held on December 20, 2018, has considered and, subject to the approval of the shareholders, recommended a bonus issue of 1 (One) equity share for every 4 (Four) equity shares held, as on record date to be determined ("Record Date"). Accordingly, the approval of the members is sought for issue of bonus shares.

The Board of Directors in compliance with Rule 22(5) has appointed Mr. Rakesh Kumar of M/s R K & Associates, Practicing Company Secretary, as the Scrutinizer ("Scrutinizer") for conducting the postal ballot and / or e-voting process in a fair and transparent manner.

SPECIAL BUSINESS:

ITEM 1: ISSUE OF BONUS SHARES BY WAY OF CAPITALIZATION OF RESERVES & SURPLUS

To consider and, if thought fit, to pass with or without modification(s), if any, the following Resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to Section 63 of the Companies Act, 2013 and other applicable provisions, if any, including rules notified thereunder as may be amended from time to time and the relevant provisions of Memorandum & the Articles of Association of the Company and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("the Regulations") as amended and subject to provisions of any other laws/ Regulation(s) and consents and approvals as may be required from the appropriate authorities and subject to such terms and modifications as may be specified while according such approvals, the Board of Directors of the Company ("the Board or the Board of Directors" which term shall be deemed to include any Committee/official authorised to exercise powers) be and is hereby authorised to capitalize a sum not exceeding Rs.60,92,94,350/- out of the Company's free reserves/share premium account or other permissible accounts of the company in full or in part as may be deemed fit, as per the audited accounts of the Company for the Financial year ended 31st March, 2018 and that the said amount be utilised/transferred to the Share Capital Account and be applied for issue and allotment of equity shares not exceeding 12,18,58,870 equity shares of Rs.5/- each as bonus shares credited as fully paid up, to the eligible members of the Company holding fully paid equity shares of Rs.5/- each whose names appear in the Register of Members / Beneficial Owners' position of the Company on the Record date in the proportion of 1 (One) new fully paid up equity share of Rs.5/- each for 4 (Four) existing fully paid up equity shares of Rs.5/- each held by the said member and that the new bonus shares so issued and allotted shall be treated for all purposes as an increase of the nominal amount of the equity share capital of the company held by each such member and not as income or in lieu of dividend.

RESOLVED FURTHER THAT 12,18,58,870 new equity shares of Rs.5/- each to be issued and allotted as bonus shares shall be subject to the provisions of the Memorandum & Articles of Association of the Company and shall rank in all respects pari-passu with the existing equity shares of the Company with a right to participate in dividend, if any, to be declared after the date of allotment of these bonus shares.

RESOLVED FURTHER THAT no allotment letter shall be issued to the allottees of the bonus shares and that members who hold shares or opt to receive the shares in dematerialised form, the bonus equity shares shall be credited to the respective beneficiary accounts of the members with their respective Depository Participant(s) and in the case of members who hold equity shares in certificate form, the share certificate(s) in respect of the bonus equity shares shall be despatched, within such time as prescribed by law and the relevant authorities.

RESOLVED FURTHER THAT the issue and allotment of the said bonus shares to the extent that they relate to non resident Indians (NRIs), persons of Indian origin (PIO) / overseas corporate bodies (OCBs) and other foreign investors of the Company, will be subject to the approval(s) of the Reserve Bank of India (RBI) and any other regulatory authority(ies), as may be required.

RESOLVED FURTHER THAT as a result of implementation of this resolution, any member(s) who becomes entitled to a fraction of a new equity share(s) to be allotted as bonus share(s), the Company shall not issue any certificate or coupon in respect of such fractional share(s), however, the total number of such new equity share(s) representing such fractional entitlement of all the members of the Company, shall be allotted by the Board to a nominee(s) to be selected by the Board, who shall hold such fractional share(s) as trustee(s) for and on behalf of the equity shareholders who shall have been entitled to such fractional share(s) in case the same were issued/allotted to them and such nominee(s) will sell such share(s) allotted by the Company representing such fractional share(s), as soon as possible, at the prevailing market rate(s) and the net sale proceeds of such share(s) / fractional entitlement(s), after adjusting the cost and the expenses in respect thereof, be distributed among such member(s) who are entitled to such fractional share(s) in the proportion of their respective holdings and/or their respective fractional entitlement thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take necessary steps for listing of the bonus shares so allotted on the Stock Exchanges where the securities of the Company are listed as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other applicable laws and regulations.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board or the Committee authorized by the Board or other designated officers of the Company as decided by the Board be and is hereby authorized jointly and/or severally to do all such acts, deeds, matters and things as may in its absolute discretion, deem necessary, expedient including settling any question, doubt or difficulties that may arise in this regard at any stage and to accept on behalf of the company any conditions, modifications, alterations, changes, variations in this regard as prescribed by any authority(ies) without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto and for matters connected herewith or incidental hereto expressly by the authority of this resolution."

**By order of the Board of Directors
For and on behalf of
Container Corporation of India Ltd.**

**Sd/-
(Harish Chandra)
ED (Finance) & Company Secretary**

**Place: New Delhi
Date: 20-12-2018**

Notes:

1. The explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and Rules related thereto, stating reasons for the proposed Special Business is annexed herewith.
2. Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (the "Rules") as amended from time to time, the assent or dissent of the Members in respect of the resolutions contained in this postal Ballot Notice, is being obtained through postal ballot which includes voting by electronic means.
3. Mr. Rakesh Kumar, (C/o M/s R K & Associates), Practicing Company Secretary (FCS:7695, CP No. 8553) has been appointed as Scrutinizer for conducting the e-voting/Postal Ballot process in accordance with the law in fair and transparent manner.
4. The Postal Ballot Notice is being sent to the Members whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited as on 21-12-2018 i.e. "the cut-off date". The Postal Ballot Notice is being sent to Members in electronic form to the email addresses registered with their Depository Participants (in case of electronic shareholding)/ the Company's Registrar and Share Transfer Agent (in case of physical shareholding). For Members whose email IDs are not registered, physical copies of the Postal Ballot Notice are being sent by permitted mode along with a postage prepaid self addressed Business Reply Envelope.
5. Members whose names appear on the Register of Members/List of Beneficial Owners as on 21-12-2018 will be considered for the purpose of voting.
6. Resolutions passed by the Members through postal ballot are deemed to have been passed as if they have been passed at a General Meeting of the Members.
7. The Members can opt for only one mode of voting, i.e. either by physical ballot or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical Postal Ballot Forms will be treated as invalid.
8. In case a Member is desirous of obtaining a printed Postal Ballot Form or a duplicate, he or she may send an e-mail to concor@beetalfinancial.com. The Company/Registrar and Transfer Agent shall forward the same along with postage prepaid self addressed Business Reply Envelope to the Member.
9. Voting rights shall be reckoned on the paid up value of shares registered in the name of the Members as on 21-12-2018.
10. In compliance with Sections 108 of the Companies Act, 2013 and the Rules made there under, the Company has provided the facility to the Members to exercise their votes electronically and vote on the resolution through the e-voting service facility arranged by NSDL. **The e-voting period will commence on 28-12-2018 at 9:00 Hours IST and ends on 26-01-2019 at 17:00 Hours IST.** The instructions for electronic voting are annexed to this Notice.
11. A Member cannot exercise his vote by proxy on postal ballot.
12. Members desiring to exercise their vote by physical postal ballot are requested to carefully read the instructions printed in the Postal Ballot Form and return the Form duly completed and signed, in the enclosed self addressed Business Reply Envelope to the Scrutinizer, so that it **reaches the Scrutinizer** (Mr. Rakesh Kumar, Scrutinizer, Unit : CONCOR c/o Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 3rd Floor 99, Madangir, Behind LSC, New Delhi – 110062) **not later than close of working hours i.e. 17:00 Hours IST on 26-01-2019.** The postage will be borne by the Company. However, envelopes containing postal ballots, if sent by courier or registered/speed post at the expense of the Members will also be accepted. Member(s) residing outside India should stamp the envelope appropriately. If any postal ballot is received after 17:00 Hours IST on 26-01-2019, it will be considered that no reply from the Member has been received.
13. The Scrutinizer will submit his report to the Chairman of the Company after the completion of scrutiny, and the result of the voting by postal ballot will be announced by the Chairman or any Director of the Company duly authorized on Monday, 28-01-2019 at 15:00 hrs. at the registered office and will be displayed on the website of the Company at www.concorindia.com and will also be communicated to the Stock Exchanges i.e. NSE & BSE.

14. The resolution, if passed by requisite majority, shall be deemed to have been passed on the last date specified by the Company for receipt of duly completed Postal Ballot forms or e-voting.
15. All the material documents referred to in the statement pursuant to section 102 of the Companies Act, 2013 and rules related thereto will be available for inspection at the registered office of the Company during office hours on all working days from the date of dispatch of the Notice till 26-01-2019.
16. For Any queries/grievances, in relation to voting through post or electronic means, members may contact Registrar and Transfer Agent (RTA) i.e. Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 3rd Floor 99, Madangir, Behind LSC, New Delhi – 110062, email:concor@beetalfinancial.com, Tel:011-29961281-83, Fax: 011-29961284.

VOTING THROUGH ELECTRONIC MEANS

In compliance with Section 108 and other applicable provisions of the Companies Act, 2013, read with the related Rules and other law as applicable, the Company is pleased to provide e-voting facility to all of its Members, to enable them to cast their votes electronically. The Company has engaged the services of NSDL to provide e-voting facility to all its Members.

The instructions for e-voting are as follows:

Please read the following instructions for e-voting before exercising your vote.

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

- Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>
Step 2 : Cast your vote electronically on NSDL e-Voting system.**

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

	Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a)	For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b)	For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c)	For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need enter the ‘initial password’ and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, your ‘initial password’ is communicated to you on your registered postal address.

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:

- a) Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

GENERAL GUIDELINES FOR SHAREHOLDERS

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csrakeshkumar@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case you have any queries, you may refer to the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evoting.nsdl.com under help section or may contact Ms. Pallavi Mhatre (Assistant Manager), NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Email: evoting@nsdl.co.in, Tel: 1800 222 990/ 91-22-24994200/ 91-22-24994545.
4. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

ANNEXURE TO THE NOTICE OF POSTAL BALLOT

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM 1: ISSUE OF BONUS SHARES BY WAY OF CAPITALIZATION OF RESERVES & SURPLUS

The present authorised share capital of the Company is Rs.400 Crores comprising of 80 crores equity shares of Rs.5 each and the paid-up Share Capital is Rs.243.72 Crores comprising of 48,74,35,478 equity shares of Rs.5 each. The Reserves and Surplus as per the Audited Financial Statements of the Company for the financial year ended March 31, 2018 was Rs.9,157.39 Crores.

Department of Investment and Public Asset Management (DIPAM), Ministry of Finance, Government of India (GOI), had issued an office memorandum dated 27th May, 2016 on the subject of "Guidelines on Capital Restructuring of CPSEs". These guidelines deal with adopting a comprehensive approach for efficient management of investment in CPSEs by the GOI. It is applicable to all corporate bodies where the GOI has a controlling interest. The guidelines on capital restructuring of the CPSEs provides for the criteria for payment of dividend, buyback of shares, issue of bonus shares and splitting of shares.

Based on provisions of the DIPAM guidelines for issue of bonus shares and taking into consideration other factors and in order to reward its shareholders, the Board at its meeting held on 20th December, 2018 have recommended the issue of bonus shares in the proportion of 1:4 i.e. .1 (One) new equity bonus shares of Rs.5/- each of the Company for every 4 (Four) existing equity shares of Rs.5/- each fully paid up of the Company held by the shareholders on the Record Date, by capitalizing a sum of Rs. 60,92,94,350/- from the Reserves & Surplus. The same is proposed to be applied in full for issuing and allotment at par 12,18,58,870 new equity shares of Rs.5/- each as bonus shares. Consequently, the paid up share capital of the Company would increase to Rs 304,64,71,740/- consisting of 60,92,94,348 equity shares of Rs.5/- each. The new bonus shares shall rank in all respects pari- passu with the existing shares of the company with a right to participate in dividend, if any, to be declared after the date of allotment of these bonus shares.

The Directors recommend passing of the Ordinary Resolution by the shareholders as set out in the accompanying Notice for approval of the Shareholders through postal ballot/ e-voting. None of the Directors / Key Managerial Personnel of the Company or their respective relatives are in any way, concerned or interested financially or otherwise, in the Resolution except to the extent they would be entitled for bonus shares in relation to their respective holding of equity shares, if any, in the Company.

**By order of the Board of Directors
For and on behalf of
Container Corporation of India Ltd.**

**Sd/-
(Harish Chandra)
ED (Finance) & Company Secretary**

**Place: New Delhi
Date: 20-12-2018**



CONTAINER CORPORATION OF INDIA LIMITED

(A Govt. of India Navratna Undertaking)

CIN: L63011DL1988GOI030915

Regd. Office: CONCOR Bhawan, C-3, Mathura Road, Opp.- Apollo Hospital, New Delhi - 110 076

Tel. No. (011) 41673093-96, Fax: (011) 41673112

Email: investorrelations@concorindia.com, Website: www.concorindia.com

POSTAL BALLOT FORM

SERIAL No.

1. **Name(s) of Member(s) :**

(including joint holders,
if any)

2. **Registered Address of :**

**the Sole/ First-named
Member** (as Registered
with the Company)

3. **Registered folio No./ :**

DP ID No./Client ID No.

4. **Number of shares held :**

I/We hereby exercise my/our vote in respect of the Special Business to be passed through Postal Ballot/e-voting by conveying my/our assent (**FOR**) or dissent (**AGAINST**) to the said resolution(s) by placing the tick (√) mark at the appropriate box below:

Sl. No.	Description	Nature of Resolution	No. of shares	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
1.	Issue of Bonus shares in the ratio of 1 (One) new equity share for 4 (Four) existing fully paid equity shares by way of Capitalization of Reserves & Surplus.	Ordinary Resolution			

Place:

(Signature of the Member)

Date :

ELECTRONIC VOTING PARTICULARS

The e-voting facility is available at the link <https://www.evoting.nsdl.com/>. The electronic voting particulars are set out as follows:

EVEN (e-Voting Event Number)	USER ID	PASSWORD

Notes:

- Last date for receipt of Postal Ballot Forms by Scrutinizer is Saturday, 26.01.2019.
- Please return Postal Ballot form in the postage prepaid self-addressed envelope enclosed herewith.
- Please read the instructions carefully printed overleaf before exercising your vote.
- Please follow steps for e-voting procedure as printed in the Instructions carefully before exercising your vote or login to <https://www.evoting.nsdl.com>.

INSTRUCTIONS

- Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the Rules") as amended, Members who have registered their e-mail IDs with depositories or with the Company for communication purposes are being sent this Notice of Postal Ballot by e-mail and the Members who have not registered their e-mail IDs will receive Notice of Postal ballot along with physical form through permitted means along with a postage prepaid self addressed Business Reply Envelope. The details of dispatch will be published in the newspaper.

P.T.O.

2. **The self addressed envelope bears the address of the scrutinizer i.e. Mr. Rakesh Kumar, Scrutinizer, Unit: CONCOR, C/o M/s Beetal Financial & Computer Services Pvt. Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangir, Behind LSC, New Delhi - 110062.**
3. The Postal Ballot Notice is being sent to the Members whose names appear on the Register of Members or List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as of Friday, 21.12.2018 i.e. "the cut-off date".
4. Members whose names appear on the Register of Members/ List of Beneficial Owners as on Friday, 21.12.2018 will be considered for the purpose of voting.
5. Resolutions passed by the Members through postal ballot are deemed to have been passed as if they have been passed at a General Meeting of the Members.
6. The Members can opt for only one mode of voting, i.e., either by physical ballot or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical Postal Ballot Forms will be treated as invalid.
7. In case a Member to whom Postal Ballot Notice is being sent in electronic form and is desirous of obtaining a printed Postal Ballot Form or a duplicate, he or she may send an e-mail to concor@beetalfinancial.com. The Company /Registrar and Transfer Agent shall forward the same along with postage prepaid self addressed Business Reply Envelope to the Member.
8. Voting rights shall be reckoned on the paid up value of shares registered in the name of the Members as on Friday, 21.12.2018.
9. In compliance with the provisions of section 108 of the Act read with the Companies (Management and Administration) Rules, 2014 and any amendments thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended from time to time, the Members are informed that the Company is offering 'e-voting' facility as an alternative mode of voting which will enable the members to cast their votes electronically. Necessary arrangements have been made by the Company with NSDL to facilitate e-voting. E-voting is optional and Members shall have the option to vote either through e-voting or through Postal Ballot Form. The detailed procedure with respect to e-voting is mentioned in the notice.
10. The Members are requested to note that: a) the e-voting period will commence **from 9:00 a.m. (IST) on Friday, 28.12.2018 and end at 05:00 p.m. (IST) on Saturday, 26.01.2019**. Please note that e-voting module will be disabled for Voting after the said time and date. Once the Vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. During the period, shareholders holding shares either in physical form or in dematerialized form as on the cut-off date, Friday, 21.12.2018 (EOD) may cast their votes electronically. b) Similarly, duly completed Postal Ballot Form should reach the Scrutinizer before 5:00 p.m. (IST) on Saturday, 26.01.2019 Postal Ballot Forms received after the said time and date will be strictly treated as if the reply from such Members has not been received.
11. The postal ballot form shall be considered invalid on any of the following grounds:
 - a. A form other than one issued by the company has been used.
 - b. The form has not been signed by or on behalf of the member.
 - c. If the Member's signature does not tally, or if the Postal Ballot Form is not signed as per the process mentioned above;
 - d. If the Member has marked his / her / its vote both 'FOR' and 'AGAINST' in the Postal Ballot Form in such a manner that the aggregate shares voted 'FOR' and 'AGAINST' exceeds the total number of shares held;
 - e. It is not possible to determine without any doubt the assent or dissent is mentioned or neither assent nor dissent is mentioned.
 - f. Any competent authority has given directions in writing to the company to freeze the Voting Rights of the Member.
 - g. The envelope containing the Postal Ballot form is received after the last date prescribed.
 - h. The Postal Ballot form, signed in a representative capacity, is not accompanied by a certified copy of the relevant specific authority.
 - i. Member has made any amendment to the Resolution or imposed any condition while exercising his vote.
 - j. If the ballot paper is received, torn or defaced or mutilated to an extent that it is difficult for the Scrutinizer to identify either the identity of the Member or the number of votes or as to identify whether the votes cast are in favour or against or inability of the signature to be verified or on one or more of the above grounds.