



Statement of Un-audited Financial Results for the quarter and half year ended 30th September, 2018

(Rs. in Crores)

PART-I

S. No.	Particulars	STANDALONE					
		THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTHS ENDED
		30/09/2018 (UNAUDITED)	30/06/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	31/03/2018 (AUDITED)
1	Revenue from operations	1,822.28	1,568.27	1,444.94	3,390.55	2,912.43	6,157.15
2	Other Income	69.23	62.06	75.34	131.29	162.87	302.59
3	Total Income (1+2)	1,891.51	1,630.33	1,520.28	3,521.84	3,075.30	6,459.74
4	Expenses						
	a) Rail freight expenses	971.39	872.29	870.32	1,843.68	1,742.79	3,520.43
	b) Other Operating Expenses	207.17	185.24	156.52	392.41	322.35	643.88
	c) Employee benefits expense	80.17	70.11	53.03	150.28	97.85	277.90
	d) Finance Costs	0.02	0.02	0.03	0.04	0.05	0.09
	e) Depreciation and amortisation expense	104.77	102.21	96.85	206.98	192.12	392.65
	f) Other expenses	59.38	50.44	53.88	109.82	100.59	235.21
	Total expenses	1,422.90	1,280.31	1,230.63	2,703.21	2,455.75	5,070.16
5	Profit before tax (3-4)	468.61	350.02	289.65	818.63	619.55	1,389.58
6	Tax expense						
	a) Current tax	157.34	114.31	47.12	271.65	136.92	386.17
	b) Deferred tax	(24.78)	(16.66)	13.62	(41.44)	7.18	(57.31)
	c) Tax adjustments for earlier years	-	-	-	-	-	12.92
7	Profit after tax (5-6)	336.05	252.37	228.91	588.42	475.45	1,047.80
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement gains(losses) of defined benefit obligation	(0.04)	2.18	(1.20)	2.14	(2.40)	8.72
	(b) Income tax relating to above item	0.01	(0.76)	0.41	(0.75)	0.83	(3.02)
	Total Other Comprehensive Income (net of tax)	(0.03)	1.42	(0.79)	1.39	(1.57)	5.70
9	Total Comprehensive Income for the period (7+8)	336.02	253.79	228.12	589.81	473.88	1,053.50
10	Paid up equity share capital (Face value of Rs.5/- per Share)	243.72	243.72	243.72	243.72	243.72	243.72
11	Reserves (excluding Revaluation Reserve)						9,156.15
12	Earnings per share (of Rs.5/- each) (not annualised) Refer note 3:						
	(a) Basic (Rs.)	6.89	5.18	4.70	12.07	9.75	21.50
	(b) Diluted (Rs.)	6.89	5.18	4.70	12.07	9.75	21.50

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 30th October, 2018. The Statutory Auditors have conducted limited review of the Financial Statements.
- The figures for the previous period have been regrouped/reclassified, wherever considered necessary.
- Board of Directors of the Company has approved sub-division of one equity share of par value of Rs.10/- each into two equity shares of Rs.5/- each in its meeting held on 30.04.2018. Consequent upon that, after taking approval from the shareholders through postal ballot, paid up share capital of the company stands at Rs.243.72 crore comprising of 487435478 equity shares of Rs.5/- each. Accordingly, as per requirement of Ind AS 33, the basic and diluted earning per share for all the periods presented has been computed on the basis of new number of shares i.e., 487435478 equity shares of Rs.5/- each.
- IND AS-115 "Revenue from Contracts with Customers" has become mandatory for reporting period(s) beginning on or after April 01, 2018 and has replaced the existing IND AS-18. Company has decided to adopt the Full Retrospective Approach in preparation of its Financial Statements. The adoption of the standard did not have any material impact on the financial statements of the Company.

Select information for the Quarter and Half Year ended 30th September, 2018

PART-II

	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTHS ENDED
		30/09/2018 (UNAUDITED)	30/06/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	31/03/2018 (AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	220327498	220327498	110163749	220327498	110163749	110163749
	-Percentage of shareholding	45.20	45.20	45.20	45.20	45.20	45.20
2	Promoters & Promoter Group Shareholding						
a	Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	-Number of shares	267107980	267107980	133553990	267107980	133553990	133553990
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	54.80	54.80	54.80	54.80	54.80	54.80
	Particulars	Three months ended 30th September, 2018					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				0		
	Received during the quarter				11		
	Disposed of during the quarter				11		
	Remaining unresolved at the end of the quarter				0		

Statement of Assets and Liabilities

(Rs. in Crores)

Particulars	Standalone	
	As at 30th September 2018	As at 31st March 2018
	Un-Audited	Un-Audited
A ASSETS		
1 Non-Current Assets		
(a) Property Plant and Equipment	3,791.09	3,638.41
(b) Capital work-in-progress	555.10	671.04
(c) Other Intangible assets	8.05	9.98
(d) Financial Assets		
- Investments	1,478.09	1,389.02
- Loans	51.85	46.99
- Other financial Assets	36.94	36.50
(e) Non-current tax assets	264.58	359.40
(f) Other non-current assets	1,316.14	1,343.25
Sub Total-Non Current Assets	7,501.84	7,494.59
2 Current Assets		
(a) Inventories	21.49	27.41
(b) Financial Assets		
- Trade receivables	70.58	60.40
- Cash and cash equivalents	129.46	177.38
- Other Bank balances	2,128.11	1,804.32
- Loans	159.31	159.84
- Other financial Assets	135.23	138.11
(c) Other current assets	1,055.67	792.70
Sub Total-Current Assets	3,699.85	3,160.16
TOTAL -ASSETS	11,201.69	10,654.75
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	243.72	243.72
(b) Other Equity	9,526.47	9,156.15
Sub Total-Equity	9,770.19	9,399.87
2 Non-Current Liabilities		
(a) Financial Liabilities		
-Other financial liabilities	48.61	21.28
(b) Provisions	36.83	45.78
(c) Deferred tax liabilities (Net)	147.01	185.88
(d) Other non-current liabilities	11.69	12.12
Sub Total-Non Current Liabilities	244.14	265.06
3 Current Liabilities:		
(a) Financial Liabilities		
- Trade payables	322.71	254.24
- Other financial liabilities	517.13	437.83
(b) Other current liabilities	323.18	273.15
(c) Provisions	24.34	24.60
Sub Total-Current Liabilities	1,187.36	989.82
4 TOTAL-EQUITY AND LIABILITIES	11,201.69	10,654.75

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Crores)

Particulars	STANDALONE					
	THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTHS ENDED
	30/09/2018 (UNAUDITED)	30/06/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	31/03/2018 (UNAUDITED)
1. SEGMENT REVENUE						
EXIM	1,467.04	1,232.71	1,145.58	2,699.75	2,281.96	4,842.79
DOMESTIC	355.24	335.56	299.36	690.80	630.47	1,314.36
UN-ALLOCABLE						
TOTAL	1,822.28	1,568.27	1,444.94	3,390.55	2,912.43	6,157.15
LESS: INTER SEGMENT REVENUE						
NET SALES/INCOME FROM OPERATIONS	1,822.28	1,568.27	1,444.94	3,390.55	2,912.43	6,157.15
2. SEGMENT RESULTS						
PROFIT BEFORE TAX AND INTEREST FROM:						
EXIM	406.02	294.20	208.33	700.22	434.86	1,092.00
DOMESTIC	29.74	15.89	28.86	45.63	61.00	96.52
UN-ALLOCABLE						
TOTAL	435.76	310.09	237.19	745.85	495.86	1,188.52
LESS:						
(I) INTEREST EXPENDITURE	0.02	0.02	0.03	0.04	0.05	0.09
(II) OTHER UN-ALLOCABLE EXPENDITURE						
NET OFF UNALLOCABLE INCOME	(32.87)	(39.95)	(52.49)	(72.82)	(123.74)	(201.15)
TOTAL PROFIT BEFORE TAX	468.61	350.02	289.65	818.63	619.55	1,389.58
3. CAPITAL EMPLOYED						
(SEGMENT ASSETS-SEGMENT LIABILITIES)						
EXIM	3,984.23	3,562.92	3,362.88	3,984.23	3,362.88	3,667.16
DOMESTIC	1,117.61	1,235.19	809.31	1,117.61	809.31	1,045.41
CAPITAL EMPLOYED IN SEGMENTS	5,101.84	4,798.11	4,172.19	5,101.84	4,172.19	4,712.57
ADD:						
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	3,337.27	3,588.18	3,733.66	3,337.27	3,733.66	3,484.16
TOTAL	8,439.11	8,386.29	7,905.85	8,439.11	7,905.85	8,196.73
4. SEGMENT ASSETS						
EXIM	4,653.98	4,255.95	3,961.85	4,653.98	3,961.85	4,303.06
DOMESTIC	1,269.29	1,421.31	1,024.24	1,269.29	1,024.24	1,198.07
UNALLOCABLE	3,800.33	3,773.20	4,092.95	3,800.33	4,092.95	3,764.60
TOTAL SEGMENT ASSETS	9,723.60	9,450.46	9,079.04	9,723.60	9,079.04	9,265.73
5. SEGMENT LIABILITIES						
EXIM	669.75	693.03	598.97	669.75	598.97	635.90
DOMESTIC	151.68	186.12	214.93	151.68	214.93	152.66
UNALLOCABLE	463.06	185.02	359.29	463.06	359.29	280.44
TOTAL SEGMENT LIABILITIES	1,284.49	1,064.17	1,173.19	1,284.49	1,173.19	1,069.00

For & on behalf of the Board of Directors

Place: New Delhi

Date : 30th October, 2018

(P.K. Agrawal)

Director (Domestic Div. & Finance)