

Container Corporation of India Ltd.
(A Govt. Of India Undertaking)
CONCOR Bhawan, C-3, Mathura Road,
Opp. Apollo Hospital, New Delhi - 110076
Website: www.concorindia.co.in

E-Tender Notice No:- CON/CML/Insurance/2019-20

NOTICE INVITING E-TENDER

SUBJECT: COMPREHENSIVE INSURANCE POLICY FOR THE YEAR 2019-20 FOR CONCOR.

Container Corporation of India Limited (hereinafter referred to as CONCOR or Company), is a Schedule 'A' Public Sector Undertaking ("NAVRATNA") under the administrative control of Ministry of Railways, Government of India. CONCOR is a Government Company registered under the Companies Act, 1956/2013. CONCOR was set up in 1988 with the prime objective of developing multi-modal transport and logistics infrastructure sector to support the country's growing international trade, as well as for transportation of domestic traffic. The mainstay of CONCOR's business is to set up and manage a network of rail-linked and road based Inland Container Depots/Container Freight Stations in the country and handling of export-import-domestic-air cargo and transportation of export-import-domestic containers by rail, road and sea (coastal movement). Further details about the Company can be checked on the website www.concorindia.co.in

CONCOR invites bids/quotation through e-tendering process from General Insurance Companies to provide a Comprehensive Insurance Policy for CONCOR for FY 2019-20 covering CONCOR's buildings, other structures and office contents, electronic equipment insurance, breakdown of electrical and mechanical equipments, containers, wagons, cargo and cargo handling equipments, third party liability, air cargo consignment, liability in respect of breach of duty and errors or omissions, liability to customs authorities and employer's liability. Total value of net assets of the company as on 31.12.2018 is Rs.3469.20 Crores.

- 1. Online Open E-Tenders, in **Two Packets tendering system**, is invited for Comprehensive Insurance Policy for the year 2019-20 for CONCOR.
- The complete Tender document can be viewed and downloaded only from the website (www.tenderwizard.com/CCIL) during the tender sale period. The intending bidders should submit the tender processing fee, through e-payment, at the time of making online request.

E-Tender Notice No:	CON/CML/INSURANCE/2019-20
Name of Work	COMPREHENSIVE INSURANCE POLICY FOR THE YEAR 2019-20 FOR CONCOR
Tender Processing Fee (Non-refundable)	Rs.4500/- plus GST @18% through e-payment.
Date of sale of Tender (online)	05.02.2019 (1100 Hrs.) to 18.02.2019 (1500 Hrs)
Date & Time of submission of Tender	19.02.2019, 1500 Hrs
Date & Time of opening of Technical bids	20.02.2019, 1600 Hrs.
Date & Time of opening of Financial Bids	To be notified separately

- 3. This Notice Inviting E-Tender is also available at CONCOR website: www.concorindia.co.in
- 4. Any downloading from the website is at the sole risk & responsibility of the user after paying the tender processing fee.
- 5. The e-payment of tender processing fee shall be paid through payment Gateway of CONCOR in E-Tendering Portal at www.tenderwizard.com/CCIL).
- 6. Corrigendum/Addendum to this Tender, if any, will be published on website www.concorindia.co.in, www.tenderwizard.com/CCIL and Central Procurement Portal (CPP) only. Newspaper press advertisement shall not be issued for the same.

1. The Eligibility criteria for prospective bidders are as under:

- (a) The Insurance Company should be recognized and registered by Insurance Regulatory Development Authority (IRDA). Firms are required to submit attested copy of valid Certificate of Registration with IRDA along with latest proof of payment for annual renewal.
- (b) The insurer should have earned profit in any two years during three preceding financial years (2015-16, 2016-17 & 2017-18) (Audited figures to be enclosed).
- (c) Gross Premium underwritten should be at least **Rs.1,000/- Crores** during last financial year i.e 2017-18 (Audited figures to be enclosed).
- (d) Net worth should be not less than **Rs.800/- Crores** as of last financial year i.e. 2017-18 (Audited figures to be enclosed).
- (e) Current Credit rating should be AA+ or higher from any reputed rating agency (Proof to be enclosed).
- (f) The bidder should have consistently maintained the solvency margin of not less than 1.30, 1.30 & 1.40 for the years 2015-16, 2016-17 & 2017-18 respectively.
- (g) Company should have given insurance cover of **Rs.2,500/- Crores** to Govt/PSUs in last financial year i.e 2017-18 (Proof to be enclosed).

- 2. The insurance company willing to participate may submit their e-bids directly and not through any Insurance Brokers.
- 3. Please submit your e-bid latest by 19.02.2019 upto 1500 Hrs. The technical bids will be opened on 20.02.2019 at 1600 Hrs. in presence of representative(s) of the participating insurance agencies, if they wish to be present. The date and time of opening of financial bids to be notified separately.
- 4. The submission and opening of bids will be through e-tendering process. Tender document can be downloaded from the website www.tenderwizard.com/CCIL or from CONCOR Website, viz. www.concorindia.co.in The Bidder may visit the website www.tenderwizard.com/CCIL for detailed guidelines on e-bidding.
- 5. To participate in the E-Bid submission, it is mandatory for the bidders to have user ID & password which has to be obtained by submitting an annual registration charges of INR 1500/- plus GST @ 18% to M/s. ITI through e-payment. Bidders have to pay the Tender Processing Fee to ITI through e-payment at the time of downloading/submission of bid.
- 6. Tender Processing Fee Rs 4500/- plus GST @18%, which is non-refundable, and payable by e-payment. The e-payment of tender processing fee shall be paid through payment Gateway of CONCOR in E-Tendering portal at www.tenderwizard.com/CCIL.
- 7. The detailed tender document can be viewed from the website www.tenderwizard.com/CCIL from <a href="https://oscitation.com/ccitation/cc
- 8. Corrigendum / Addendum to this Tender, if any, will be published on the website www.concorindia.co.in and www.tenderwizard.com/CCIL only. Newspaper press advertisement shall not be issued for the same.
- 9. Time schedule of various e-tender related events:

 Date of Issue of Tender

 Last Date & Time of bid submission

 Date & Time of opening of Technical bids: 20.02.2019, 1500 Hrs.

 Date & Time of opening of Financial Bids

 To be notified separately
- 10. CONCOR reserves the right to postpone the date of receipt/opening of tender by issuing a corrigendum in which case all rights and obligations of CONCOR and the bidders previously subject to the original deadline will then be subject to the new deadline. CONCOR also reserves the right to withdraw or cancel the tender without assigning any reason thereof.
- 11. Any clarification on the bidding document may be obtained from:

ED (Domestic & Commercial)
Container Corporation of India Ltd.
CONCOR Bhawan, C-3, Mathura Road,
Oppo. Apollo Hospital, New Delhi - 110 076.

Tel.: 91-11-41673128/41673114 Email: <u>vaasudevrao@concorindia.com</u>