

CON/F&CS/NCLT/STOCK EX/

दिनांक: 16.07.2023

विषय : Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

सन्दर्भ: Our letter of even no. dated 13.07.2023, regarding admission of the insolvency petition filed by a contractor (i.e. Operational Creditor).

Kindly refer to our above letter informing admission of an insolvency petition filed by a contractor (i.e. Operational Creditor) by the hon'ble National Company Law Tribunal ("NCLT") New Delhi vide its order dated 12.07.2023. It was also informed that an appeal has been filed against the said order by the Company before hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi. As scheduled, the hearing of this appeal by the Company was held on 14.07.2023 before the hon'ble NCLAT.

In this regard, please find enclosed copy of a letter dated 15.07.2023 received from Company's Counsels, M/s Law Links, informing in brief the outcome of above hearing before hon'ble NCLAT. As quoted by our Counsels in their enclosed letter, it is hereby informed that on the application preferred by CONCOR seeking interim relief of stay of the impugned order, hon'ble NCLAT has stayed the operation of the final order and judgment dated 12.07.2013 issued by NCLT and directed the matter to be listed for further hearing on 04.09.2023.

A copy of the order of hon'ble NCLAT in respect of above, will be provided once the same is uploaded on their website or as soon as it is provided to the Company

For your information and record please.



Advocates & Legal Consultants

LALIT MOHINI BHAT, HETU ARORA SETHI
Saumya Tandon, Rahul Jain, Siddarth Agarwal,
Anirudh Bhat, Arjun Basra

BY E-MAIL

15.07.2023

Shri Hemant Kumar

Group General Manager,
Project & Services, Area-IV
Container Corporation of India Ltd.
CONCOR Annexe, 3rd Floor, NSIC Business Park,
NSIC Complex, Okhla Ind. Area, New Delhi-110020

Subject: Comp. App. (AT)(Ins) No. 887 of 2023 titled as “Container Corporation of India Ltd. Vs. Roadwings International Pvt. Ltd. & Anr. pending before Hon’ble National Company Law Appellate Tribunal

Dear Sir,

This is with respect to the subject appeal preferred on behalf of the Container Corporation of India Ltd. (CONCOR) in Hon’ble National Company Law Appellate Tribunal (NCLAT) against the final order and judgment dated 12.07.2023 passed by the Ld. National Company Law Tribunal, New Delhi wherein the Ld. NCLT admitted the section 7 petition against the CONCOR and initiated the Corporate Insolvency Resolution Process against the CONCOR.

The subject appeal was listed before the Hon’ble NCLAT on 14.07.2023 at 2 PM in its supplementary list before a bench comprising of Hon’ble Mr. Justice Ashok Bhushan, the Chairperson and Hon’ble Mr. Barun Mitra, Member (Technical). Ld. Solicitor General of India Shri Tushar Mehta along with the team of undersigned appeared for the CONCOR and apprised the Hon’ble NCLAT of the infirmities in the order dated 12.07.2023 passed by the Ld. NCLT against the CONCOR. Respondent No.1 the Operational Creditor and Respondent No. 2, the Interim Resolution Professional were also represented by the Ld. Counsels when the matter was called by the Hon’ble NCLAT.

Hon’ble NCLAT after hearing the submissions made by the parties at length issued notice to the Respondents and the same was also accepted by the Ld. Counsels appearing for them. Hon’ble NCLAT further, on the application preferred by the CONCOR seeking interim



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relief of stay of the impugned order, stayed the operation of the final order and judgment dated 12.07.2013 and directed the matter to be listed for 04.09.2023 for further hearing.

Please note that the order as of now is not uploaded on the website of the Hon'ble NCLAT and once the same is available the same shall be supplied to you at the earliest.

This is for your information and for the CONCOR to take further necessary steps in terms of law.

Regards

Lalit Mohini Bhat
Managing Partner
Law Links